



<b>B.COM. SEMESTER – 2</b>		
<b>3</b>	<b>MINOR 2</b>	<b>BUSINESS &amp; CO-OPERATION – 2 (CO-OPERATIVES LEGISLATION)</b>

Name of the Course: **BUSINESS & CO-OPERATION – 2 (Co-Operatives Legislation)**  
 Course credit: **04**  
 Teaching Hours: **60 (Hours)**  
 Total marks: **100**

**Objectives:**

The course aims To give an insight into the prevailing co-operative legal system and To enable the students to understand the legal framework of co-operation in India and in Gujarat.

**Learning Outcomes:**

After completion of the course, learners will be able to:

1. Understand legal framework of Co-operatives in Gujarat and India;
2. Know management of registered societies and provisions for distribution of net profit;
3. Explain the regulatory provisions relating to co- operatives and co- operative society;
4. Understand the legal provisions for arbitration in co- operatives.

PARTICULAR	NO. OF LECTURES
<b>UNIT NO. 1 : CO-OPERATIVE LEGISLATION</b>	
Introduction & Concept, Need for legal framework for Co-operatives -History of Co-operative legislation in India – Salient Features of: Co-operatives Credit Societies Act of 1904; Co-operative Societies Act of 1912; Montagu Chelmsford Reforms Act 1919; Model Co-operative Societies Bill 1991; Multi-State Co-operative Societies Act 2002; The Constitution (Ninety Seventh Amendment) Act 2011; Producers’ Company Act 2013.	<b>12</b>
<b>UNIT NO. 2 : GUJARAT CO-OPERATIVE SOCIETIES ACT, 1961</b>	
Introduction & Concept, Salient features - Provisions Relating to Registration, Bye-laws, Qualifications, rights and liabilities of members.	<b>12</b>
<b>UNIT NO. 3 : MANAGEMENT OF REGISTERED SOCIETIES</b>	
Introduction , General Body, Board of Management - Duties and privileges of Registered Societies - State Aid to Co-operatives - Properties and funds of Registered Societies - Net Profit Distribution.	<b>12</b>
<b>UNIT NO. 4 : REGULATORY PROVISIONS RELATING TO CO-OPERATIVES</b>	
Introduction & Meaning of co-operative Audit and Type of Audit, Importance of Audit in co-operative society, Difference between commercial and co-operative Audit, Type of Auditor and powers and duties of Auditor of co- operative society, Settlement of Disputes, Co-operative Tribunal.	<b>12</b>
<b>UNIT NO. 5 : ARBITRATION</b>	
Introduction, Arbitration & Supersession of the board – Winding up of Registered Societies – Execution of orders- Co-operative Tribunals – Appeals – Revision – Review.	<b>12</b>
<b>Total Lectures/Hours</b>	
<b>60</b>	

**Suggested Readings:**

1. The Gujarat Co-Operative Societies Act, 1961
2. Co-Operative Societies Act 1904 & 1912





3. Calvert H, The Law And Principles of Cooperation, Thacker Spink & Co. Pvt. Ltd., Calcutta, 1959.
4. Goel B, Cooperative Legislation Trends and Dimensions, Deep and Deep Publication New Delhi. (2013)
5. Vidwans M.D, Cooperative Law in India, Sahithya Bhavan Publishers, New Delhi, 1956.
6. Krishnaswami O.R, (1989) Fundamentals of Co-operation, S.Chand & Co., New Delhi
7. Krishnaswami O.R, and Kulandaiswamy, V (1992) Theory of Co-operation: An Indepth Analysis, Shanma Publications, Coimbatore
8. Ravichandran, K and Nakkiran, S, (2009) Co-operation: Theory and Practice, Abijit Publications, Delhi.
9. Bedi, R.D., Theory, History and Practice of Co-operation. R. Lal Book Depot, Meerut.
10. L. S. Shastri : Law and Practice of Co-operative Societies in India
11. H Calvert : Law and Principles of Co-operation
12. S. K. Gupte : Co-operative Societies, Act and Rules of Gujarat
13. ગજરાત રાજ્ય સહકારી સંઘ - અમદાવાદ - સહકારી મંડળીઓનો કાયદો અને નિયમો
14. દસાઈ અને શેઠ - સહકારી મંડળીઓનો કાયદો અને વ્યવસ્થા
15. ગથનિમાણ બોર્ડ પબ્લિકેશન - સહકાર સિદ્ધાંત અને વ્યવહાર, સહકાર - ભાગ-૧ - ૨
16. સહકાર સિદ્ધાંત અને વ્યવહાર - ડો. ફડક, ગથનિમાણ બોર્ડ, અમદાવાદ.
17. સિદ્ધાંત અને વ્યવહાર - પોપ્પલર પબ્લિકેશન, સુરત
18. ભારતમાં સહકારી પદ્ધતિ, ડો. શાંતીલાલ બી. મહતા

**Note: Learners are advised to use latest edition of books**

